









Market Reform Programme Update – October 08

Project	Status	Activity Progress	Outlook/ Issues										
<p><b>Placing standard</b></p> <p>Sponsor: Peter Harmer (MRG)                      PM: Steve Hulm (MRO)                      Roy Laker (ACORD)</p>		<p>MRC v1.2 published</p> <p>MRC Lineslip Declarations v1.0 published</p>	<p>No further updates to MRC currently planned</p>										
<p><b>Legacy</b></p> <p>Sponsor: Sue Langley (Lloyd's)                      Dave Matcham (IUA)                      PM: James Bobbitt (Lloyd's)                      John Hobbs (IUA)</p>		<p>Legacy target for 2008 to reduce volumes to below 20% of original measure. Current figures:</p> <p>Lloyd's 15% (Aug)                      IUA 21% (July)</p>	<p>Continued market focus on reducing overall volumes</p>										
<p><b>Electronic policies</b></p> <p>Sponsor: David Hough (LMBC)                      PM Mark Barwick (LMBC)</p>		<p>2008 target is for 80% of bureau policies to be signed electronically</p> <p><b>August</b></p> <table border="0"> <tr> <td>Total bureau policies signed</td> <td style="text-align: right;">2614</td> </tr> <tr> <td>Total bureau policies signed electronically</td> <td style="text-align: right;">1275</td> </tr> <tr> <td>Proportion signed electronically</td> <td style="text-align: right;">49%</td> </tr> <tr> <td>Total bureau policies submitted electronically</td> <td style="text-align: right;">518</td> </tr> <tr> <td>Proportion submitted to bureau electronically</td> <td style="text-align: right;">69%</td> </tr> </table>	Total bureau policies signed	2614	Total bureau policies signed electronically	1275	Proportion signed electronically	49%	Total bureau policies submitted electronically	518	Proportion submitted to bureau electronically	69%	<p>The first anonymised monthly league tables to be published to firms..</p>
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<p><b>Endorsements</b></p> <p>Sponsor: John Muir (Willis)                      PM: Mark Knight (LMBC)</p>		<p>MRG target is for 3,000 endorsements to be sent electronically by brokers in September</p> <p>Endorsements sent by brokers electronically in August - 2120</p> <p>Specification of possible implementation approach using MS Outlook &amp; details of Lotus notes approach published on website</p>	<p>Associations to chase for contact details</p> <p>Further workshop for implementation leaders in November</p>										





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<p><b>EPlacing</b></p> <p>Sponsor: David Gittings (LMA) PM: Rob Gillies (LMA)</p>		<p>15 brokers, 32 managing agents, and 11 insurance companies engaged in investigation or implementation of ACORD Direct Messaging. Three additional carriers have gone live since the last report.</p> <p>The new ACORD working group has commenced work to update the ACORD Placement Implementation Guide to take into account recently agreed changes.</p> <p>Vendor selection for the Lloyd's Exchange is progressing according to plan.</p>	<p>Analysis for multi-section risks is complete. ACORD Placement Implementation Guide being updated accordingly.</p>

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<b>ECF Enhancement</b>  Sponsor: Sue Langley (Lloyd's) Dave Matcham (IUA) PM:       Steve Flood (Lloyd's)		A number of enhancements to improve usability have been agreed and work is progressing towards a November release.  .	ACL release estimate Q4 2009. This will bring circa 15% of claims "in-scope"  The ECF Best Practice Group is focussing on communicating issues and solutions to the market.
<b>ECF usage</b>  Sponsor: Sue Langley (Lloyd's) Dave Matcham (IUA) PM:       Steve Flood (Lloyd's)		90%+ of in scope Lloyd's claims processed via ECF.  32% of Company claims processed electronically in Sept.  Functional design for ACL – funding approved by MRG.  IMR Agreement in force as of 1 <sup>st</sup> October	Phase 1 Infrastructure upgrade to be implemented 5 <sup>th</sup> /6 <sup>th</sup> October
<b>ECF for legacy claims (PILOT)</b>  Sponsor: David Hough (LMBC) PM       Ian Summers (Aon)		Pilot continuing	Report to MRG in October.
<b>ECF service targets</b>  Sponsor: Barnabas Hurst-Bannister (LMRB) PM:       Steve Flood (Lloyd's)		LMRB agreed to establish measurement regime before setting targets  4 MI reports available from Xchanging	Initial legal opinion raises concerns around stating operational targets considering potential bad faith issues in USA.

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<p><b>A&amp;S Enhancement</b></p> <p>Sponsor: Sue Langley (Lloyd's) PM: Steve Flood (Lloyd's)</p>		<p>Further tactical changes to improve functionality, Release 5, scheduled for 17th November.</p> <p>Business groups are now in progress to agree ACL functional specs.</p>	Release 5 scheduled for 17 <sup>th</sup> November
<p><b>A&amp;S usage</b></p> <p>Sponsor: David Hough (LMBC) PM: Mark Barwick (LMBC)</p>		<p>A&amp;S ramp up. 93% of Original Premiums and 74% of AP/RP submissions were electronic in week ending 12<sup>th</sup> September.</p> <p>Named OP data published on market reform website</p>	Focus on AP/RP ramp up.
<p><b>Premium payment / Delinking</b></p> <p>Sponsor: David Hough (LMBC) PM Mark Barwick (LMBC)</p>		<p>PPIWG proposal published.</p> <p>Delinking August stats, subject to seasonality: Lloyd's 65% (50% in Aug 2007) IUA 72% (64% in Aug 2007)</p>	<p>First anonymised delinking league tables published to firms.</p> <p>LMBC will also be writing to any broker which is not set up to use delinking</p>
<p><b>E-Accounting</b></p> <p>Sponsor: David Hough (LMBC) PM Roy Maddison (Guy Carpenter)</p>		E-Accounting forum meeting monthly to exchange ideas and encourage participation	Systems issues to be resolved